WEST VIRGINIA LEGISLATURE

2017 REGULAR SESSION

Introduced

House Bill 2230

BY DELEGATE SOBONYA

[Introduced February 9, 2017; referred to the committee on Banking and Insurance then the Judiciary.]

- 1 A BILL to amend and reenact §64-7-1 of the Code of West Virginia, 1931, as amended, relating
- 2 to authorizing the Insurance Commissioner to promulgate a legislative rule relating to
- 3 Adoption of a Valuation Manual.

Be it enacted by the Legislature of West Virginia:

- 1 That §64-7-1 of the Code of West Virginia, 1931, as amended, be amended and reenacted
- 2 to read as follows:

ARTICLE 7. Authorization for Department of Revenue to promulgate legislative rules.

§64-7-1. Insurance Commissioner.

- 1 The legislative rule filed in the State Register on August 22, 2016, authorized under the
- 2 authority of section ten, article two, chapter thirty-three of this code, relating to the Insurance
- 3 Commissioner (Adoption of Valuation Manual, 114 CSR 98), is authorized.

NOTE: The purpose of this bill is to authorize the Insurance Commissioner to promulgate a legislative rule relating to Adoption of a Valuation Manual.

This section is new; therefore, strike-throughs and underscoring have been omitted.